

SENT BY E-MAIL

**Subject: ERASMUS+ Master Student Loan Scheme – Introduction to Romanian Universities**

Dear Sir, Dear Madam,

The European Investment Fund (EIF) is part of the European Investment Bank group. Its central mission is to support Europe's SMEs and Master's students by facilitating their access to financing. The EIF designs and develops venture and growth capital, guarantees and microfinance instruments which specifically target these two market segments. In this role, the EIF fosters EU objectives in support of inter alia innovation, growth, employment and higher education.

As you might know, the European Parliament and European Council adopted on December 11<sup>th</sup>, 2013 "Erasmus+": the Union programme for education, training, youth and sport. The Erasmus+ Master Student Loan Scheme was thereby established on the same date. The EIF manages this loan scheme, on the European Commission's behalf, since this initiative is implemented through financial institutions.

The European Investment Fund has been, since the launching of the programme (February 2015), actively introducing this loan scheme and its benefits to financial and credit institutions established and operating in Romania.

In this respect, the EIF would like to kindly request your punctual support to create awareness of the scheme. Since you may have established contacts with financial institutions involved in lending activities targeting Master's students, you will find attached to this letter an information package to be shared with them.

The links below would appear relevant as supporting documents for banks:

1. *General Information on the Erasmus+ Master Loan Guarantee Facility:*

[http://www.eif.org/what\\_we\\_do/guarantees/erasmus+master-loan-guarantee-facility/](http://www.eif.org/what_we_do/guarantees/erasmus+master-loan-guarantee-facility/)

2. *Call for expression of interest – by the European Investment Fund:*

[http://www.eif.org/what\\_we\\_do/guarantees/erasmus+master-loan-guarantee-facility/erasmus+-lgf-call-eoi.pdf](http://www.eif.org/what_we_do/guarantees/erasmus+master-loan-guarantee-facility/erasmus+-lgf-call-eoi.pdf)

3. *Specific information: Indicative term sheet of the Guarantee / Applicable definitions*

[http://www.eif.org/what\\_we\\_do/guarantees/erasmus+master-loan-guarantee-facility/guarantee-term-sheet-annex-ll.pdf](http://www.eif.org/what_we_do/guarantees/erasmus+master-loan-guarantee-facility/guarantee-term-sheet-annex-ll.pdf)

David and I remain at your disposal to answer your questions, follow-up directly with financial institutions interested in the facility or participate in any discussions involving financial institutions.

Yours sincerely,

EUROPEAN INVESTMENT FUND

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