



Timisoara Software Business Incubator and Technology Transfer Center

A joint project of "Politehnica" University of Timisoara, Timisoara City Hall & City Council, Timis County Council and IBD/GTZ

Timisoara Software Business Incubator and Technology Transfer Center *The place to grow your software business!*

Being the first business incubator focused on IT development in the Western part of Romania, the Timisoara Software Business Incubator and Technology Transfer Center was founded as the result of a common project developed by Politehnica University of Timisoara, Timisoara City Hall/City Council and Timis County Council with the support of GTZ (German Society for Technical Co-operation).

Mission and goals

As a center of entrepreneurial activity, the Software Business Incubator and Technology Transfer Center will foster the start-up and growth of software companies founded by students and young university graduates of high technology specialization (Automation, Computer Sciences, Electronics, Communications, Informatics) by providing business infrastructure and assistance and low rent office space.

The goals of the Incubator are to:

- Create new opportunities to start technology businesses in Timisoara, especially among the city's university students and graduates.
- Contribute to the creation of a hub of software entrepreneurial activity in Timisoara
- Create quality employment opportunities in Timisoara.
- Stimulation of young graduates to remain in Romania and in the region
- Target the software sector, by creating an environment that supports the growth of companies with innovative approaches in this sector.
- Develop the incubator as an important instrument for fostering strong partnerships and technology with local universities, the business and technology communities.
- Use worldwide incubator best practices to grow successful software companies in Timisoara.

Incubator Basics

The Incubator is occupying a space of ca. 600 square meters on the 3^d floor of a building belonging to Timisoara Politehnica University, located in the center of Timisoara (5 minutes walking distance from the Victoriei Square), but also close to the railway station, in the immediate vicinity of the Timisoara Central Park.

Companies are accepted into the incubator following a business plan assessment process. They will grow – closing sales with customers, securing funding for expansion, developing joint ventures – and hire employees while located in the incubator.

Partnerships with local universities, industry associations, and entrepreneur groups, along with relationships with the local business community and leading service providers, will bring critical expertise and resources for entrepreneurs.

The Incubator is designed to provide housing for 9 to 18 startups in incubation rooms of 20 or 40 sqm, equipped with computer networks and phone line.

After an incubation period of maximum 3 years, companies will graduate and will be encouraged to move into other locations, likely in the Timisoara Technological and Industrial Parks.

In order to administer the Incubator, a limited liability company, UBIT SRL (standing for **University Business Incubator Timisoara**), was created. UBIT have a Board of Directors representing the founder institutions, providing governance and financial oversight for the Incubator.

An advisory board composed of prominent representatives from the local IT business, banking sector, consulting agencies and other relevant institutions will be formed in order to provide insightful guidance in the Incubator's development process.

A part-time on-site director and a secretary are the current staff operating the Incubator.

Current occupancy

At the middle of February 2005, 8 companies are admitted in the Incubator, out of which 6 are already located and active within. Further admission applications are under preparation for assessment.

A synopsis of the incubated companies presented below:

<i>Name of the company</i>	<i>English presentation available on request</i>	<i>German presentation available on request</i>
<i>Atysoft SRL</i>		
<i>Conick SRL</i>	X	
<i>Corelis Diagnostic SRL</i>	X	
<i>Interkor SRL</i>	X	
<i>IS Group SRL</i>	X	X
<i>Realnet SRL</i>	X	
<i>Smart X SRL</i>		

Further information

For further information regarding the Incubator's activities please contact Mr. Radu Ticiu, UBIT executive director.

For additional information regarding individual companies, you can ask for respective presentation.